**TERMS AND CONDITIONS**

1.       This program is only open to first, second and third year students of MEC who are members of Mixed Signals.

2.       The components are for rent and NOT for sale. They will be rented out for a maximum of 30 days from date of issue.

3.       Each component has a rent corresponding to its market price, which will be mentioned on the site itself.

4.       All payments are to be carried offline.

5.       The components issued will be confirmed via mail, and will also contain the details about when and where the package is to be collected from, as well as date of return.

6.       You may report any problems regarding the component’s working within a week of issuing, and request for replacement. After a week’s period, you will be considered liable for any damage to the component.

7.       Once the 30 day period is covered, the components are to be returned on the immediate next working day, back at the place of issue.

8.       You can choose to extend the period of use of the component, by renewing the order on the set date of return.

9. You can rent a component upto a maximum of 2 months (single renewal).

10.       If you fail to return the component within 30 days, a late fee of Rs. 5 will be levied for every day the components have not been returned. At the end of four weeks from date of return, you will have to forfeit the component, as well as pay the market price for it as compensation.

11.   Any damage to the component on return will result in a fine that is equivalent to the market price of the component.

12. After checking out, if you fail to cancel the order or collect the components within a week, you will be banned.